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This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: <https://lawsikho.com/>

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT (8) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



ADDICTIVE LEARNING TECHNOLOGY LIMITED

CIN: U74110HR2017PLC118029, Date of Incorporation: 12/09/2017

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana – 122102.	N.A.	Ms. Komal Shah Company Secretary & Compliance Officer	Tel: +91 124 4143608. Email: compliance@lawsikho.in	https://lawsikho.com/

NAME OF PROMOTER(S) OF THE COMPANY

MR. RAMANUJ MUKHERJEE AND MR. ABHYUDAYA SUNIL AGARWAL

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation		
					QIB including Anchor	NII	RII
Fresh & OFS Issue	41,37,000 Equity shares	1,60,000 Equity Shares	42,97,000 Equity shares	NIL	Not more than 19,87,000 Equity Shares	Not less than 5,99,000 Equity Shares	Not less than 13,95,000 Equity Shares

These equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to maximum of 10 shareholders)

Name	Type	No. of shares offered	WACA in Rs. Per Equity Shares
Ramanuj Mukherjee	Promoter	76,800 Equity Shares	Nil
Abhyudaya Sunil Agarwal	Promoter	76,800 Equity Shares	Nil
Harsh Jain	Promoter Group	3,200 Equity Shares	0.94
Komal Shah	Promoter Group	3,200 Equity Shares	Nil

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	Rs. 133/- per equity share to Rs. 140/- per equity share
Minimum Bid Lot Size	1,000 Equity shares
Bid/Offer Open On	January 19, 2024
Bid/Closes Open On	January 23, 2024
Finalisation of Basis of Allotment	On or before January 24, 2024
Initiation of Refunds	On or before January 25, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before January 25, 2024
Commencement of trading of Equity Shares	On or before January 29, 2024

*For details of price band and basis of offer price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

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Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Name of Promoters/ Selling Shareholders	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band (Rs. 140 /-) is “X” times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	Ramanuj Mukherjee	NIL	NIL	Lowest Price: 0, Highest Price: 0
	Abhyudaya Sunil	NIL	NIL	Lowest Price: 0, Highest Price: 0
	Agarwal			
	Harsh Jain	0.94	Negligible	Lowest Price: 0, Highest Price: 0
	Komal Shah	NIL	NIL	Lowest Price: 0, Highest Price: 0

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹10 each and the Floor Price and Cap Price are 13.3 times and 14.0 times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price, and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in “Basis for Issue Price” on page 124 of the Red Herring Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 29 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the BRLM i.e., www.narnolia.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark) - 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Drone Destination Limited	Narnolia Financial Services Limited	21.99%	22.23%	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing as company has been listed on July 21, 2023, and 180 days has not been completed yet.
		(1.78) %	(0.61) %	

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER				
Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark) - 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Yudiz Solutions Limited	Narnolia Financial Services Limited	(3.72) %	(17.56) %	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing as company has been listed on August 17, 2023, and 180 days has not been completed yet.
		4.48%	1.81%	
Cellecor Gadgets Limited	Narnolia Financial Services Limited	120.81%	199.38%	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing as company has been listed on September 28, 2023, and 180 days has not been completed yet.
		(2.44) %	(2.44%)	
Inspire Films Limited	Narnolia Financial Services Limited	(4.50) %	(7.74%)	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing as company has been listed on October 05, 2023, and 180 days has not been completed yet.
		(1.60) %	10.09%	
Womancart Limited	Narnolia Financial Services Limited	37.00%	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing as company has been listed on October 27, 2023, and 90 days has not been completed yet	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing as company has been listed on October 27, 2023, and 180 days has not been completed yet.
		3.92%		
Supreme Power Equipment Limited	Narnolia Financial Services Limited	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing as company has been listed on 29 December 2023, and 30 days has not been completed yet.	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing as company has been listed on 29 December 2023, and 90 days has not been completed yet.	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing as company has been listed on 29 December 2023, and 180 days has not been completed yet.
Akanksha Power And Infrastructure Limited	Narnolia Financial Services Limited	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing as company has been listed on 03 January 2023, and 30 days has not been completed yet.	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing as company has been listed on 03 January 2023, and 90 days has not been completed yet.	We are not able to calculate +/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing as company has been listed on 03 January 2023, and 180 days has not been completed yet.

* Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

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Name of BRLM and contact details (telephone and email id) of each BRLM	Narnolia Financial Services Limited Tel.: +91- 8130678743 Email: pankaj.passi@narnolia.com Website: www.narnolia.com Contact Person: Mr. Pankaj Pasi SEBI Registration No.: INM000010791	
Name of Syndicate Members	N.A.	
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	Prabhat Financial Services Limited Address: 118/610 A, Kaushal Puri, Kanpur, Kanpur, Uttar Pradesh, India, 208012 Tel No.: +91 0141-4162029 Email Id: pfsindia@hotmail.com Contact Person: Mr. Prakash Kabra SEBI Registration No.: INZ000169433	SS Corporate Securities Limited Address: 3rd Floor, D-Block, NDM-2, Netaji Subhash Place, Pitampura, New Delhi-110034 Tel No.: 011- 47003600 Email Id: harshit@sscscorporate.com Contact Person: Mr. Harshit Singhal SEBI Registration No.: INZ000219533
Name of Registrar to the Issue and contact details (telephone and email id)	Maashitla Securities Private Limited Tel.: +91 011-45121795 Email Id: ipo@maashitla.com Website: www.maashitla.com Contact Person: Mr. Mukul Agrawal SEBI Registration No.: INR000004370	
Name of Statutory Auditor	M/s K R A & Co., Chartered Accountants Firm Registration Number: 0020266N Peer Review No.: 012491	
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable	
Name of Debenture trustee, if any.	Not applicable	
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes	
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled “Issue Procedure” beginning at page no. 323 of the Red Herring Prospectus	
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National stock exchange (www.nseindia.com) and updated from time to time.	

PROMOTERS OF THE ISSUER COMPANY

S.No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Ramanuj Mukherjee,	Individual	Experience: Mr. Ramanuj Mukherjee”, aged 36, serves as the Promoter and Managing Director of the company. He is the driving force behind the organization with over 12 years of experience in the field of legal education. He holds a law degree from West Bengal National University of Juridical Sciences. Mr. Mukherjee has been appointed as the Managing Director of the Company for a term of 5 years starting from September 19, 2023. His journey in the legal profession began as a freelancer. Thereafter, he Co-founded Addictive Learning Technology Limited with Mr. Abhyudaya Sunil Agarwal. Educational Qualification: Bachelor of Laws (LLB)

PROMOTERS OF THE ISSUER COMPANY			
S.No.	Name	Individual/Corporate	Experience & Educational Qualification
2.	Mr. Abhyudaya Sunil Agarwal	Individual	<p>Experience: Mr. Abhyudaya Sunil Agarwal”, aged 35, serves as the Whole-Time Director of the company. He obtained his LLB degree from West Bengal National University of Juridical Sciences in the year 2011 and boasts over 12 years of experience in the field of legal education. He assumed the role of Whole-Time Director for a period of 5-year w.e.f. October 13, 2023. Mr. Abhyudaya Sunil Agarwal was one of the co-founders of Addictive Learning Technology Limited and played a significant role in establishing the LawSikho brand alongside Ramanuj Mukherjee.</p> <p>Educational Qualification: Bachelor of Laws (LLB)</p>

For details about the “Our Promoter”, “Our Promoter Group”, please refer to Page No. 231 and 236 respectively of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	<p>Our Company was originally incorporated as a private limited company under the Companies Act, 2013 in the name and style of “Addictive Learning Technology Private Limited” bearing Corporate Identification Number U74110DL2017PTC323508 dated September 12, 2017, issued by the Registrar of Companies, Delhi. Subsequently, our Company was converted into public limited company pursuant to a shareholders’ resolution passed at an Annual General Meeting held on Tuesday, 19th September 2023 and name of our Company was changed to “Addictive Learning Technology Limited” and a fresh Certificate of Incorporation dated September 29, 2023, was issued by Registrar of Companies, Delhi. As on date of the Red Herring Prospectus, the Corporate Identification Number of our Company is U74110DL2017PLC323508. The company by passing a Special Resolution has approved the shifting of registered office of the company from Delhi to Haryana (outside the state but within the jurisdiction of the same ROC). The order of Regional Director, Northern region has been received dated December 05, 2023, and The Form INC-22 has been filed and approved. Pursuant to which a new certificate of incorporation has been issued by the Registrar of Companies dated January 12, 2024 bearing CIN: U74110HR2017PLC118029. For further details of incorporation please refer to section titled “Our History and Certain Other Corporate Matters” beginning on page 206 of the Red Herring Prospectus.</p>
Product/Service Offering: Revenue Segmentation by Product/Service Offering	<p>Our courses:</p> <ol style="list-style-type: none"> Domestic Upskilling (Legal courses) International Upskilling (Legal courses) International Bar Exams (Legal courses) Test Prep Courses (Legal courses) Professional Upskilling (Skill Arbitrage Courses) <p>For details refer to chapter titled “Our Business” on Page no.160 of the Red Herring Prospectus.</p>
Geographies Served: Revenue Segmentation by Geographies	<p>All over India.</p> <p>For details refer to chapter titled “Our Business” on Page no.160 of the Red Herring Prospectus.</p>
Key Performance Indicators:	For details refer to Chapter – “Basis for Issue Price” on Page no. 124 of the Red Herring Prospectus.
Client Profile or Industries Served: Revenue Segmentation in terms of top 5/10 Client or Industries	<p>Our company is a professional upskilling and career services edtech platform which caters primarily to senior & mid-career professionals, and in some cases to young professionals as well.</p> <p>Industry- Education Technology Sector</p> <p>For details refer to Chapter – “Our Business” on Page no.160 of the Red Herring Prospectus.</p>
Intellectual Property, if any:	As on date, we have 4 Intellectual Property Rights in the name of the company. For details refer to Chapter – “Our Business” on Page no. 160 of the Red Herring Prospectus.
Market Share:	As on date, we have 16 Domain names in the name of the company. For details refer to Chapter – “Our Business” on page no. 160 of the Red Herring Prospectus.
Manufacturing Plant, if any:	Not Applicable
Employee Strength:	As on the August 31, 2023, Our Company has a total strength of One Hundred Forty-Five (145) Employees on Payroll. Further, we have Four Hundred Forty-Four Professional (444). For details see “Our Business” on page 160 of the Red Herring Prospectus.

Note:

- (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.
- (2) No qualitative statements shall be made which cannot be substantiated with KPIs.
- (3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS				
S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Ramanuj Mukherjee	Managing Director	Experience: Mr. Ramanuj Mukherje, aged 36, serves as the Promoter and Managing Director of the company. He is the driving force behind the organization with over 12 years of experience in the field of legal education. He holds a law degree from West Bengal National University of Juridical Sciences. Mr. Mukherjee has been appointed as the Managing Director of the Company for a term of 5 years starting from September 19, 2023. His journey in the legal profession began as a freelancer. Thereafter, he Co-founded Addictive Learning Technology Limited with Mr. Abhyudaya Sunil Agarwal. Educational Qualification: Bachelor of Laws (LLB)	Indian Private companies 1. Incredible Access Web Services Private Limited 2. DataIsGood Edutech Private Limited Indian Public Companies Nil Section 8 Companies Nil Indian LLPs 1. Intelligent Legal Risk Management Solutions LLP
2.	Mr. Abhyudaya Sunil Agarwal	Whole-Time Director	Experience: Mr. Abhyudaya Sunil Agarwal”, aged 35, serves as the Whole-Time Director of the company. He obtained his LLB degree from West Bengal National University of Juridical Sciences in the year 2011 and boasts over 12 years of experience in the field of legal education. He assumed the role of Whole-Time Director for a period of 5-year w.e.f. October 13, 2023. Mr. Abhyudaya Sunil Agarwal was one of the co-founders of Addictive Learning Technology Limited and played a significant role in establishing the LawSikho brand alongside Ramanuj Mukherjee. Educational Qualification: Bachelor of Laws (LLB)	Indian Private companies 1. Incredible Access Web Services Private Limited 2. DataIsGood Edutech Private Limited Indian Public Companies Nil Section 8 Companies Nil Indian LLPs 1. Intelligent Legal Risk Management Solutions LLP

For further details, please refer chapter titled “Our Management” on Page No. 213 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE.

The fund requirements for each of the objects of the Issue are stated as below: (Amount in Lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	% of Gross Proceeds	% of Net Proceeds
1.	Unidentified Acquisition (In India & Abroad)	500.00	[●]	[●]
1.	Identified Acquisition	300.00	[●]	[●]
2.	Investment in Technology	800.00	[●]	[●]
3.	Development of new courses	500.00	[●]	[●]
4	Branding & Marketing Expenses	1000.00	[●]	[●]
5	Working Capital Requirement	800.00	[●]	[●]
6	General Corporate Purposes	[●]	[●]	[●]
7	Issue Expenses#	[●]	[●]	[●]
	Total		[●]	[●]

Tentative Figures

#As per the certificate given by M/s K R A, Chartered Accountant dated January 08, 2024, the Company has incurred Rs. 15.27 Lakhs towards issue expenses till date.

The objects detailed above are intended to be funded from the proceeds of the Issue while any remaining funding needs will be met through the company’s internal accruals. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

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Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Since our issue size, does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,06,72,070	90.65%
2.	Public	11,00,662	9.35%
Total		1,17,72,732	100.00%

Shareholding Pattern: For more details, please refer to “Capital Structure” on page no. 73 of the RHP.

Number/amount of equity shares proposed to be sold by selling shareholders: 1,60,000 Equity Shares.

RESTATED FINANCIAL OF OUR COMPANY**RESTATED AUDITED FINANCIALS**

(Amount in Lakhs)

Particulars	For the Year ended on			
	For the period ended August 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Share Capital	10.10	10.10	10.10	0.10
Net Worth	522.27	206.30	(40.82)	(1.75)
Revenue from operation	2482.36	3353.43	1857.29	677.77
Profit after Tax	315.96	247.13	(49.07)	(0.54)
EPS Basic and Diluted (in Rs.)	6.32	4.94	(0.98)	(0.01)
NAV per Equity Share (in Rs.)	474.79	187.55	(37.11)	(17.50)
Total borrowings				
- Long Term	-	-	-	-
- Short Term	-	15.73	-	-

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

1. We are recognized by our brand name.
2. There is outstanding litigation pending against our Promoters which, if determined adversely, could affect our business, results of operations and financial condition.
3. We reported a restated loss after tax in some of the previous years and may incur additional losses in the future.
4. Our present promoters of the Company are first generation entrepreneurs.
5. Our Company does not own the premises through which we conduct our business operations.

For further details, please refer chapter titled “Risk Factors” on page no. 29 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name	Criminal Proceedings	Civil Proceedings	Tax Proceedings	Actions by regulatory authorities	Amount Involved (Rs.)
Company					
By the Company	2	7	NIL	NIL	43,70,130
Against the Company	NIL	3	NIL	NIL	6,18,700/-
Directors					
By our Directors	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	NIL	NIL	NIL	NIL
Promoters					
By Promoters	NIL	1	NIL	NIL	Not Ascertainable
Against Promoters	NIL	1	NIL	NIL	5,834/-
Group Companies/Entities					
By Group Companies	NIL	NIL	NIL	NIL	
Against Group Companies	NIL	1	NIL	NIL	27,36,813/-

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S.No.	Particulars	Litigation Filed by	Current Status	Amount Involved (Rs.)
			NIL	

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

D. Brief details of outstanding criminal proceedings against Promoters: None

For further details, please refer chapter titled “Outstanding Litigations and Material Developments” on page no. 290 of the RHP.

ANY OTHER INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Red Herring Prospectus is contrary to the provisions of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.